

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 2919 - HB 3073**

February 9, 2010

**SUMMARY OF BILL:** Authorizes lump sum death benefits to beneficiaries of non-contributory members of the Tennessee Consolidate Retirement System (TCRS) who die prior to retirement as if such member had been a contributory member.

**ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$712,500**

**Increase Federal Expenditures - \$237,500**

**Assumptions:**

- According to TCRS, the total recurring liability is approximately \$950,000 per year.
- The funding ratio for state employee cost is 75 percent state and 25 percent federal.
- The increase to state expenditures is estimated to be \$712,500 per year ( $\$950,000 \times 75.0\% = \$712,500$ ); the increase to federal expenditures is estimated to be \$237,500 per year ( $\$950,000 \times 25.0\% = \$237,500$ ).

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/rnc

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